

PRESS RELEASE

Bahrain to use blockchain technology for vehicle registration

Manama, Bahrain, 10 May 2018: The General Directorate of Traffic (GDT) has today announced a new pipeline project to introduce a blockchain-based vehicle registry system in the Kingdom of Bahrain.

In line with the government's aim to provide world-class services, and complementing recent advancements in regulating the vehicle industry, GDT is seeking a technical partner to design and implement the blockchain vehicle registry system.

The announcement came on the sidelines of the Gateway Gulf Forum, which is being held under the patronage of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince, Deputy Supreme Commander and Chairman of the Economic Development Board (EDB).

GDT Director General, Shaikh Abdulrahman bin Abdulwahab Al Khalifa, said: "This registry will be a vital advancement in reducing the overall cost of maintaining critical vehicle information, offer greater efficiency in terms of supply chain management, and ensure a high level of transparency for all stakeholders in the vehicle registration ecosystem".

This blockchain vehicle registry system forms one part of a project pipeline aimed at building on recent advances in technology to further enhance service delivery and facilitate private-sector-led opportunities.

- ENDS -

For media inquiries, please contact:

May Taher

Email: may.taher@bahrainedb.com

Phone: +973 17589972

About Gateway Gulf

Gateway Gulf is a major new investment event that will convene global industry leaders in order to unlock the opportunities being created by the economic transformation in the GCC.

The invitation-only event, held under the patronage of His Royal Highness Prince Salman bin Hamad Al Khalifa, Crown Prince, Deputy Supreme Commander and Chairman of the Bahrain Economic Development Board, will bring together 500 global investors and CEOs at the Four Seasons hotel, Manama from 8-10 May 2018.

Gateway Gulf will include both high-level plenary sessions and showcase investment-ready projects from across the region in sectors including oil and gas, real estate, tourism, housing, power, water, transport, public works and manufacturing.

Additional information can be found at: www.gatewaygulf.com

Twitter: @GatewayGulfBH

#GatewayGulf